

Bus. Law-III

Time: 2 1/2 hours

Marks: 75

Note: i) All questions are compulsory.

ii) Figures to the right indicate marks

## Q. 1 Al Match the following (Any 8)

8 Marks

Sr. No.	Group A	Sr. No.	Group B	
1.	Promoter	a.	Protection to Company	
2.	Accounting Standards	b.	Existing Shareholder	
3.	Doctrine of Constructive Notice	c.	ICAI	
4.	Equity Shareholder	d.	Special Resolution	
5.	Right Issue	e.	Pre-incorporation contracts	
6.	Common Seal	f.	Differential Voting rights	
7.	Private Placement	g.	Deemed	
8.	Type of Prospectus	h.	Signature of Company	
9.	Conversion of Company	i.	Criminal Liability	
10.	Mis-statement in Prospectus	j.	Maximum 200 persons	

## Q. 1 B] True or False (Any 7)

7 Marks

- 1. Promoters enter into Pre-incorporation Contracts.
- 2. Anything done in contravention of Object clause is Ultra Vires.
- 3. Abridged is a type of Prospectus.
- 4. Private Placement is offer to a selected group of persons.
- 5. Sweat Equity are additional shares given to the existing shareholders without any additional cost.
- 6. CIN stands for Corporate Identity Number.
- 7. There are 6 clauses in the Memorandum of Association.
- 8. Alteration of Articles of Association requires Special resolution.
- 9. Financial year means the period ending on 31st December of every year.
- 10. A Company is also a Citizen.

## Q. 2

a. Define Memorandum of Association and its contents.

8 Marks

b. State Advantages and Disadvantages of Public Limited Company.

7 Marks

Or

Q. 3		
a. b.	Define Prospectus and types of Prospectus.  When the Prospectus is not required to be issues?	8 Marks 7 Marks
	Or	
	Note on Private Placement and Rules regarding Private Placement.	15 Marks
Q. 4		
	Note on Debentures Issue of Bonus Shares	8 Marks 7 Marks
	Or	
a.	Transfer and Transmission of Securities	9 M - 1 -

## Q. 5 Write Short Notes (Any 3)

15 Marks

8 Marks

7 Marks

- a. Independent Director
- b. Doctrine of Indoor Management

b. Issue of Sweat Equity Shares

- c. Pre-incorporation Contracts
- d. Financial year and Foreign Company
- e. Difference between Equity and Preference shares